

**Village of Capac
Downtown Development Authority
Proposed 2018/2019 Budget**

	2017/18 Budget	Actual Thru 5/31/18	Proposed 2018/19 Budget
Beginning Cash Balance (7/1)	\$152,000.00	\$146,603.45	\$155,414.44
Revenues			
Village Taxes	\$25,000.00	\$25,035.28	\$25,000.00
Mussey Tax	\$20,000.00	\$19,551.45	\$20,000.00
Flags/Banner Income	\$0.00	\$3,380.00	\$0.00
Interest	\$150.00	\$858.17	\$1,500.00
Total Revenue	<u>\$45,150.00</u>	<u>\$48,824.90</u>	<u>\$46,500.00</u>
Total Cash Available	<u>\$197,150.00</u>	<u>\$195,428.35</u>	<u>\$201,914.44</u>
Expenses			
Organization			
Professional Services	\$2,500.00	\$2,000.00	\$2,000.00
Maintenance			
Roads/Sidewalks	\$25,000.00	\$25,000.00	\$25,000.00
Amenities/Fixtures	\$5,000.00	\$6,849.41	\$5,000.00
Flowers/Landscaping	\$1,000.00		\$1,000.00
Promotions			
Special Events	\$4,000.00		
· Capac Days			\$2,000.00
· Cranberry Christmas			\$1,000.00
· Other			\$1,000.00
General Business Promotion	\$1,500.00	\$6,164.50	\$1,500.00
Signage			\$5,000.00
Economic Restructuring			
· Façade - General	\$20,000.00		\$20,000.00
· Façade - Library			\$10,000.00
Reserve for Future Projects	\$138,150.00		\$133,414.44
Total Expenses	<u>\$197,150.00</u>	<u>\$40,013.91</u>	<u>\$206,914.44</u>
Excess Revenue/(Expenses)	<u>\$0.00</u>	<u>\$8,810.99</u>	<u>\$0.00</u>
Ending Balance	<u>\$0.00</u>	<u>\$155,414.44</u>	<u>\$0.00</u>